

CHINA UNITED TRANSPORT INC.

APPLICATION FOR CREDIT

Applicant hereby applies for credit in accordance with the terms and conditions of the Credit Agreement.

Information on this document will remain confidential.
(Completion of all sections will speed processing)

Legal Name of Company _____

Address _____ City _____ State _____ Zip _____

Date Business Started: _____ Incorporated in the State of : _____

How long at present address? _____ Telephone Number _____

Telefax No. _____ E-Mail _____

Please check 1: Corporation Partnership Individual Prop Other

(Please Specify) _____

Type of Company: Inport Export Other (Please specify) _____

Officers and /or Owners

Title

1. _____

2. _____

Person(s) to Contact Regarding Financial Matters

1. _____

2. _____

Name of Person Specifically in Charge of Accounts Payable

FINANCIAL REFERENCES:

Company Bank Name (1) _____

Street Address _____

City _____ **State** _____ **Zip** _____

Telephone Number _____ **Telefax Number** _____

Account Number(s) (Required) Checking _____

Savings _____

Credit Line _____

Other (please specify) _____

Bank Officer(s) to Contact **Name** _____ **Title** _____

Name _____ **Title** _____

Company Bank Name (2) _____

Street Address _____

City _____ **State** _____ **Zip** _____

Telephone Number _____ **Telefax Number** _____

Account Number(s) (Required) Checking _____

Savings _____

Credit Line _____

Other (please specify) _____

Bank Officer(s) to Contact **Name** _____ **Title** _____

Name _____ **Title** _____

TRADE REFERENCES (Must List Three). Kindly list those with whom you have a line of credit similar or greater than, than for which you are requesting:

(1) . Company Name _____
Address _____
City _____ State _____ Zip _____
Telephone Number _____ Telefax Number _____
Number of Years Doing Business Together _____

(2) . Company Name _____
Address _____
City _____ State _____ Zip _____
Telephone Number _____ Telefax Number _____
Number of Years Doing Business Together _____

(3) . Company Name _____
Address _____
City _____ State _____ Zip _____
Telephone Number _____ Telefax Number _____
Number of Years Doing Business Together _____
Account Number (if Required) _____

GENERAL INFORMATION

Credit Limit Requested : _____

Anticipated Monthly Volume : _____

Commodity : _____

CREDIT AGREEMENT

In consideration of extension of credit through the issuance and release of freight by the CHINA UNITED TRANSPORT, INC (hereafter as CUT), and the extension of credit for prepaid charges on freight shipments, the undersigned, on behalf of the company hereby apply for such credit under the following terms and conditions. For cargo loaded at North American ports through us directly or through our duly authorized freight broker(s), we, as shipper or consignee, hereby agree as follows:

1. Present or receipt of all Bills of Lading (except telex release) so issued shall be signed by us or by the broker(s) receiving them on our behalf as it is required by CUT
2. We will absolutely and unconditionally be responsible to CUT for payment of all freight And other charges due within (____) legal calendar days (Inclusive of Saturdays, Sundays and legal holidays) after the arrival or departure date of the respective Bills of Lading and guarantee that all such monies due will be paid within that period irrespective of when, whether or not funds for payment have been given by us to the broker or otherwise.
3. We accept that CUT has the right to suspend this agreement or modify its terms at any time without notification. Credit privileges granted hereunder will be suspended for any failure to comply with provision of this agreement (without notification) and shall be reinstated only upon CUT discretion.
4. This agreement shall become effective on the date of its approval by CUT, and shall continue in effect unless terminated by either party (as long as no monies are outstanding). CUT reserves the right to at any time suspend the granting of credit and to require an updated credit application and credit check before credit is resumed.
5. We have listed three (3) credit reference and our principal bank(s) and hereby authorize each of our credit references and principal bank(s) to make full disclosure to CUT of credit information concerning us. We also permit CUT to make appropriate credit check inquires as are standard in their procedures.

MUST BE SIGNED BY A CORPORATE OFFICER

Company Name _____

By _____ Title _____
(Print Name)

Signature _____ Date _____